



Serial No. G.....

To be filled in by the candidate

..... Year/Semester Examinations, 20.....

Subject

Name of the Paper

No. of additional sheets (if any) :-

For Objective Type Questions**Page No.** **Marks**

Date Stamp.....

Objective
Booklet A.....**Instructions to candidate**

Please read this instructions carefully before you start writing your answers.

1. This answerbook has 28 pages. Please check before writing whether the book is complete and in good condition.
2. Please furnish all the details asked for at the space provided in the main answer book and the additional answer book, if any. Writing this details anywhere else on the answer book will invalidate your examination.
3. Do not write your name or the name of your College/ Institutions anywhere or anything else, which is not a part of your answer.
4. Write legibly on both sides of the paper. Strating from Page No. 1
5. You may use some space for your rough notes or calculations on the answer book if you so desire. These rough notes, calculations must be scored out before submitting the answer book.
6. Do not bring any book or loose paper in the examination hall.
7. Do not tear any page from the Answer Book.
8. Do not write anything on the question paper or blotting paper or any pieces of paper while you are in the examination hall.
9. Any act of indiscipline or misbehaviour in the examination hall will result in your expulsion.
10. No examinee is allowed to leave the examination hall until 30 (thirty) minutes lapse after the commencement of the examination.
11. Additional answer sheet will be supplied after the main answer book is exhausted.
12. Use of cell phone, calculator or any electronic devises in the examination hall is strictly prohibited unless specified in the Question Paper.

For Descriptive Type Questions**Page No.** **Marks****To be filled in by the candidate**

..... Year/Semester

EXAMINATIONS 20.....

ROLL NO.

REGD. NO.

SUBJECT

PAPER/COURSE NO. :

No. of addl. sheets (if any) :-

Scrutinizer's Signature

Examiner's Signature

Invigilator's Signature

2020
(CBCS)
(4th Semester)
ECONOMICS Fourth Paper
(Macroeconomics-II)
Full Marks: 50
Time: 2 Hours

Instructions:

1. Questions should be attempted as per instructions.
2. Do not copy the Questions. Indicate the Questions No. clearly while attempting the answer.
3. Multiple choice answer should indicate the Question No., Sub. No., (if any) and the correct answer. For example-

1. Name the state capital of Mizoram.
(a) Lunglei (b) Aizawl (c) Champhai

Candidate should provide answer as **Q. No. 1: (b) Aizawl** [Candidate should avoid writing only (b)]
4. The figures in the margin indicate full marks for the questions.
5. Separate answer script should be used.

Section-A

(Marks: 10)

Tick () the correct answer in the brackets provided

1. In India, coins are issued by:
 - i. RBI
 - ii. Finance Ministry
 - iii. NABARD
 - iv. All of the above

2. During the phase of recovery
 - i. Aggregate demand remains constant
 - ii. Aggregate demand increases
 - iii. Aggregate demand decreases

3. Fishers cash transaction equation is expressed as
- $P=MV/T$
 - $K=M/PT$
 - $V=I/K$
 - $P=M/KT$
4. Bank rate is
- The rate of interest charged by banks on their loan
 - The rate of interest paid by banks on their deposit
 - Official discount rate of the central bank
 - The interest paid by commercial banks to their beneficiaries
5. Stagflation implies a situation of
- High inflation and high unemployment
 - Low unemployment and low inflation
 - High inflation and low unemployment
 - Low inflation and high unemployment
6. Barter system means
- Purchase of commodity with money
 - Sale of commodity with money
 - Sale and purchase of commodity with commodity
 - None of these
7. Over-investment theory of trade cycle is associated with
- R.G Hawtrey
 - F.A hayek
 - J.R Hicks
8. The great depression occurred in the
- 1930s
 - 1940s
 - 1920s
9. Who is known as the “Father of modern macroeconomics”
- A.K Sen
 - JM Keynes
 - Milton Friedman
 - Manmohan Singh

10. The Phillips curve states that
- Inflation and unemployment have an inverse relationship.
 - Decreased unemployment in an economy will correlate with higher rates of wage rises.
 - Increasing inflation decreases unemployment, and vice versa.
 - All of the above

Section-B

(Marks: 10)

Write short notes on any two (2) the following:

5x2=10

1. What do you mean by money

Or

Define gold standard

2. What is commercial bank?

Or

Define central bank.

3. Define Monetary Policy

Or

Fiscal policy

4. What is stagflation

Or

Cost push inflation

5. Define technical progress

Or

Sources of economic growth

Cont/-

(PART: B- Descriptive)

Marks: 30

Answer any two (2) of the following questions: 15x2=30

1. **a.** Define high powered money. Clearly explain the important primary functions of money

OR

- b.** Describe the Quantity Theory of Money with special reference to Fisher's Transaction Approach.

2. **a.** Explain the process of credit creation by commercial bank in the economy.

OR

- b.** How does the central bank controls the flow of credit in the banking system by using monetary instruments?

3. **a.** Discuss the main characteristics of a trade cycle. Also explain trade cycle is purely a monetary phenomenon

OR

- b.** Elaborate the fiscal and monetary policy measures to control trade cycle

4. **a.** Explain inflation? What are the main causes of Inflation?

OR

- b.** Discuss the theory of Philips curve analysis

5. **a.** Define GDP? What are the main differences between Economic growth and Economic Development?

OR

- b.** Discuss Harrod-Domar model of economic growth.
